

PRESS RELEASES

[< PREV](#)[NEXT >](#)

Venture Global and China Gas Sign Two 20-year Long-Term LNG Agreements

FEBRUARY 23,
2023

 PRESS RELEASE

Arlington, Virginia– Today, Venture Global LNG and China Gas Holdings Limited (“China Gas” or the “Group”; stock code: 384), a leading natural gas operator in China, announced that the wholly-owned subsidiary China Gas Hongda Energy Trading Co., LTD (“China Gas Hongda”) and Venture Global LNG (“Venture Global”), have signed two 20-year LNG Sales and Purchase Agreements (SPA).



Under the deals, China Gas will buy 1 million tonnes per annum (MTPA) of LNG on a free on board (FOB) basis from Plaquemines LNG and another 1 MTPA from the CP2 LNG export facility, both in Louisiana.

Mr. Liu Minghui, Chairman and President of China Gas Holdings Co. Ltd., said “As a major participant in China’s energy market, we are committed to providing reliable and low-carbon LNG to Chinese customers. These two SPAs increase additional volume for our LNG portfolio and strengthen China Gas’s supply ability. We look forward to working with Venture Global over the coming years to help further reduce greenhouse gas emissions.”

Mike Sabel, Chief Executive Officer of Venture Global LNG said, “Venture Global is pleased to welcome China Gas as a customer both at Plaquemines and CP2. Through relentless execution and innovation, our company will continue to bring



existing climate targets.”

About Venture Global

Venture Global is a long-term, low-cost provider of U.S. LNG sourced from resource rich North American natural gas basins. Venture Global’s first facility, Calcasieu Pass, commenced producing LNG in January 2022. The company is also constructing or developing an additional 60 MTPA of production capacity in Louisiana to provide clean, affordable energy to the world. The company is developing Carbon Capture and Sequestration (CCS) projects at each of its LNG facilities.

About China Gas

China Gas Holdings Limited (“China Gas”, HKEX: 00384) is one of China’s largest trans-regional, integrated energy suppliers and service providers. Focusing on China, it is primarily engaged in the investment, construction, and operation of city and township gas pipelines, gas terminals, storage and transport facilities, and logistics systems, delivering natural gas and LPG to residential, industrial, and commercial users. The Group also builds and operates CNG/LNG fueling stations while developing and applying natural gas and LPG technologies. In addition, it has drawn on its extensive gas user base to form a comprehensive business portfolio of value-added services, urban heating, new energy, electricity distribution and sales, and charging stations.

Venture Global
LNG

About

Projects

Calcasieu Pass

Plaquemines

News

Press Releases

In the Media

Contact

1-202-759-
6740



Contact

[© Venture Global LNG](#) [Disclaimer](#) [Terms of Use](#) [Privacy Policy](#)

